

CAA Micro Loan Program

CAA Mission: To preserve the agricultural heritage of the Yampa Valley by initiating, supporting and encouraging actions, programs and policies that mutually benefit and connect agricultural producers and consumers.

Program Goal: To help support local ag producers with business micro loans in NW Colorado

Loan Eligibility

- Must be agriculture business or operation; special interest in food production within Routt County
- Must be 18 years old, or have adult co-signer
- Must be legal business and products, within US
- Adhere to CAA Anti-Discrimination Policy
- Be a current CAA member

Loan Specifics

- Micro Loan Size is dependent application and total funds available, current total funds = \$10,000
- Loan interest rate = 2.5%
- Short term – repayment period target of 3 months to 2 years
- Exclude general operating, land purchase or lease; focus to be on specific needs for existing agriculture businesses
- Typically loans not done by traditional banks so as not to create competition

Program Logistics

- Applications accepted annually, December 1-31st Additional applications periods may be added as needs/funds available
- CAA Committee to review in January, recommendations to CAA Board Feb meeting
- CAA will accept additional donations to Micro Loan Fund

**Community Agriculture Alliance
Micro Loan Application**

Applicant

Name _____

Business/Ranch Name _____

Address _____

Phone _____ Email _____

Loan Request

Amount of Loan Requested _____ Projected Date Funds Needed _____

Projected Repayment Terms and Date _____

Use of Loan Proceeds, Be as Specific as Possible _____

If you don't get full funding request, can you still do this project? Can you find other funding sources? _____

What other loans do you have? _____

How much can you contribute to this project, specific to this loan request? _____

Attachments (confidential)

Profit and Loss Statement, 3 years if possible

References, one business and one personal, include name, phone and email

Signature _____ Date _____